

Press Release – London, June 13, 2025

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Arrow Global Group Announces Pricing of Additional Senior Secured Notes

Arrow Global Group, through Sherwood Financing plc, a public limited company incorporated under the laws of England and Wales (the “**Issuer**”), has successfully priced €100,000,000 aggregate principal amount of additional senior secured floating rate notes due 2029 (the “**New Floating Rate Notes**”) and €50,000,000 aggregate principal amount of additional 7.625% senior secured notes due 2029 (the “**New Euro Fixed Rate Notes**”) and, together with the New Floating Rate Notes, the “**New Notes**”) by way of a private placement (the “**Placement**”).

The New Floating Rate Notes will constitute a further issuance of the Issuer’s senior secured floating rate notes due 2029, which were originally issued in the aggregate principal amount of €965,000,000 (the “**Existing 2029 Floating Rate Notes**”). The New Floating Rate Notes will form a single series with the Existing 2029 Floating Rate Notes. The New Euro Fixed Rate Notes will constitute a further issuance of the Issuer’s 7.625% senior secured notes due 2029, which were originally issued in the aggregate principal amount of €250,000,000 (the “**Existing 2029 Euro Fixed Rate Notes**”). The New Euro Fixed Rate Notes will form a single series with the Existing 2029 Euro Fixed Rate Notes.

The Placement is subject to customary closing conditions, and the settlement is expected to occur on or around June 24, 2025. The proceeds from the Placement are expected to be utilized (i) to redeem in entirety the Issuer’s outstanding Euro-denominated floating rate senior secured notes due 2027, which were originally issued on November 8, 2021, and (ii) to repay a portion of the amounts currently outstanding under the Arrow Global Group’s revolving credit facility.

This announcement does not constitute an offer or part of an offer to sell or the solicitation of an offer to buy the notes or any other security in any jurisdiction and shall not, in any circumstance, constitute an offer, solicitation or sale to U.S. Persons (as defined below) or in the United States or in any jurisdiction in which, or to any persons to whom, such offering, solicitation or sale would be unlawful.

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accordingly any offer or sale of these securities may be made only in a transaction exempt from the registration requirements of the Securities Act.

This announcement has been prepared on the basis that any offer of the notes in any Member State of the European Economic Area (“**EEA**”) will be made pursuant to an exemption under Regulation (EU) 2017/1129 as amended (the “**Prospectus Regulation**”) from the requirement to publish a prospectus for offers of securities. This announcement has been prepared on the basis that any offer of the notes in the United Kingdom will be made pursuant to an exemption under the Financial Services and Markets Act 2000 (“**FSMA**”) and the Prospectus Regulation as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, from the requirement to publish a prospectus for offers of notes.

This announcement is for distribution only to, and is directed only at, persons who are (i) persons having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “**Order**”), (ii) persons falling within Article 49(2)(a) to (d) (“**high net worth companies, unincorporated associations etc.**”) of the Order, (iii) outside the United Kingdom or (iv) persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated, all such persons together being referred to as “**Relevant Persons.**” This announcement is directed only at Relevant Persons and must not be acted on or relied upon by persons who are not Relevant Persons. Any investment or investment activity to which this announcement relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Any offer of the notes is only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such notes will be engaged in only with, Relevant Persons. Any person who is not a Relevant Person should not act or rely on this announcement or its contents. The notes are not being offered to the public in the United Kingdom.

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This announcement contains forward-looking statements, within the meaning of the securities laws of certain jurisdictions. These forward-looking statements can be identified by the use of forward-looking terminology, such as the words “believe,” “could,” “estimate,” “anticipate,” “expect,” “goal,” “intend,” “may,” “will,” “plan,” “continue,” “ongoing,” “potential,” “predict,” “project,” “target,” “seek,” “should” or “would” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategies, plans, objectives, targets, goals, future events or intentions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that actual results may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this announcement.